



## **PRESS RELEASE**

### **Greenply Industries Limited (GIL) Awarded with Prestigious FSC® Certification in forest management**

#### **Key Points:**

- Greenply Industries becomes first organisation to achieve the FSC®-Forest management certificate in the interior infrastructure category in India.
- New FSC®-FM certification efforts of Greenply support our commitment to globally increase our use of certified interior infrastructure products, by driving environmentally responsible practices through our raw material supply chain. Our FSC® License code is FSC®-C157698 and our Certification code is SCS-FM/COC-007306. This FSC®-FM certification is awarded for Tizit Unit-Nagaland.
- This FSC® forestry management certification will allow Greenply Industries Limited to use FSC® 100% and FSC® Mix labels on many of its products manufactured from FSC® certified plantation wood.

**Forest Management (FSC®-FM) certificate:** FSC®-FM certification strengthens the GIL position in the market, guaranteeing its customers that FSC®-labelled products are produced using Wood/Raw material from certified forests which promote environmental, economic, and social standards for responsible forest management. We at (GIL) now committed to sources about a Half of its Raw Material from certified plantations. FSC® certified products are recognized globally thereby creating new markets for the GIL products that are manufactured under FSC® principles and guidelines the FSC® certification process includes a stringent evaluation process with an in-depth review of the forest management systems and their impacts on the land. As part of the certification, Scientific Certification Systems, Inc., (SCS) assessed social, economic and environmental impacts against the 10 FSC® Principles and Criteria that were implemented and followed at GIL farm forestry designated areas. After a comprehensive evaluation of plantations, covering 605 hectare and managed by more than 60 farmers, the company was awarded the FSC® – FM certificate. This certificate is valid for five years and will be revalidated annually by third-party auditors.

**About Greenply Industries:** GREENPLY INDUSTRIES LIMITED (Greenply), is among India's largest interior infrastructure brands with over 30 years of experience in manufacturing and marketing a comprehensive range of plywood, block boards, decorative veneers, flush doors, and other allied products. The company has a strong leadership presence with 55 branches (including virtual branches) and 7,500+ channel partners across India. However, Greenply is currently making its presence felt across the globe, with 4 state-of-the-art manufacturing facilities, which includes the operations in Gabon, West Africa. The organisation has received several awards and certifications for implementing best work practices across factories, maintaining eco-friendly manufacturing, and ensuring quality and guaranteed products, including the prestigious FSC®-COC, CE and E1. Strengthening the business –

Greenply is constantly striving on building a sustainable operational framework crucial for continued value creation by working on capacity building and securing resource availability. Therefore, Greenply is amongst the first ones in this sector to use Okoume – a natural timber harvested under the Sustainable



Forest Management plan. Greenply has been encouraging timber plantation and agroforestry in marginal and degraded farmlands near their manufacturing sites, ensuring environmental sustainability. For the future, Greenply plans to put in place the right building blocks for sustainable long-term growth and value creation for all stakeholders.

The Certification will now ensure promoting and implementing Sustainable Farm Management practices in the plantation area in Tizit enhancing the quality and livelihood of the local group members associated with the project. The purpose of Greenply Industries Limited is to procure wood based raw material legally and responsibly on continuous and sustainable basis from the plantations grown by small growers. The procured wood from the FSC® Forest Management area will be initially used for own consumption of Greenply Industries for manufacturing of Plywood and other wooden items.

Commenting on this achievement, **Mr. Sanidhya Mittal, Joint Managing Director – Greenply Industries Ltd** “At Greenply, we have decided to infuse zest, sustainability and support all of which enhances the meaning of ‘green’ in a more meaningful way to a world. With this project we are aiming to promote sustainable development amongst the local community. Our major focus will be on improving the livelihood of all the farmer members associated with the project. We will be working extensively with research institutes and NGOs on a regular basis to further develop the project and its associated members.” Forest Stewardship Council (FSC®) is a globally recognised certification system with million hectares of forestland certified under its forest conservation standards. FSC® forest management certification confirms that the forest is being managed in a way that preserves biological diversity and benefits the lives of local people and workers, while ensuring it sustains economic viability.



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