

**GREENPLY INDUSTRIES LIMITED**

Regd.Office : Makum Road, Tinsukia, Assam - 786 125

**PART I**

(₹ in lacs)

**Statement of Standalone Un-audited Results for the quarter ended 30th June, 2013**

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	<b>Income from Operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	48049.99	54068.64	43053.75	199769.25
	(b) Other Operating Income	29.25	131.14	29.95	312.20
	<b>Total income from operations (net)</b>	<b>48079.24</b>	<b>54199.78</b>	<b>43083.70</b>	<b>200081.45</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	28357.86	29668.68	25541.87	111481.62
	b) Purchase of Stock-in-trade	3254.73	2215.16	2159.38	8658.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3323.17)	368.97	(2596.90)	(1397.46)
	d) Employee benefits expense	4768.54	4257.65	3708.88	16167.72
	e) Depreciation and amortisation expense	1376.81	1369.98	1244.12	5198.74
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	473.83	(34.66)	704.41	698.71
	g) Other Expenses	8885.11	10805.65	8571.91	38712.39
	<b>Total Expenses</b>	<b>43793.71</b>	<b>48651.43</b>	<b>39333.67</b>	<b>179520.59</b>
3	Profit from operations before other income, finance cost and exceptional Items	4285.53	5548.35	3750.03	20560.86
4	Other income	181.55	251.85	134.16	649.89
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	4467.08	5800.20	3884.19	21210.75
6	Finance costs	1429.66	1403.49	1580.00	6072.18
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	3037.42	4396.71	2304.19	15138.57
8	Exceptional items	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax</b>	<b>3037.42</b>	<b>4396.71</b>	<b>2304.19</b>	<b>15138.57</b>
10	Tax Expenses				
	for Current	(636.66)	(879.67)	(461.02)	(3028.88)
	for Deferred	(21.17)	(335.96)	(63.21)	(677.95)
	for MAT Credit	(122.88)	316.36	16.75	(15.58)
11	Net Profit/(Loss) from ordinary activities after tax	2256.71	3497.44	1796.71	11416.16
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>2256.71</b>	<b>3497.44</b>	<b>1796.71</b>	<b>11416.16</b>
14	Paid-up equity share capital (Face value ₹ 5/- per share)	1206.82	1206.82	1206.82	1206.82
15	Reserves excluding Revaluation Reserves	-	-	-	46480.03
16	<b>i) Basic EPS (₹) before and after extraordinary items (of ₹ 5/- each)</b>	<b>9.35*</b>	<b>14.49*</b>	<b>7.44*</b>	<b>47.30</b>
	<b>ii) Diluted EPS (₹) before and after extraordinary items (of ₹ 5/- each)</b>	<b>9.35*</b>	<b>14.49*</b>	<b>7.44*</b>	<b>47.30</b>

**PART II** Select Information for the quarter ended 30th June, 2013

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares	10861374	10861374	10861374	10861374
	-Percentage of Shareholding	45.00	45.00	45.00	45.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	13275000	13275000	13275000	13275000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	55.00	55.00	55.00	55.00

Particulars		Three Months ended 30th June, 2013			
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	2			

\* Not annualised

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2013. The auditors have carried out "Limited Review" of the above results.
2. The previous periods figures have been regrouped and reclassified wherever necessary.
3. The Company has exercised the option available to it under Rule 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly, it has adjusted a sum of ₹ 1362.88 lakhs (Rs. 610.91 lakhs during the quarter ended 30th June, 2012) to the cost of its fixed assets on account of such difference arising during the current quarter and has provided for depreciation thereon over the balance useful life of the respective assets. Consequently, the charge to the Profit and Loss Account is lower to that extent.
4. In respect of the setting-up of new MDF manufacturing Unit in Andhra Pradesh, the Company has completed acquisition of land in Chittoor District, Andhra Pradesh. Necessary steps are being taken to obtain various statutory approvals/licenses to set-up the Unit.
5. In respect of manufacture of new value added products in the Company's existing MDF Unit at Pantnagar, Uttarakhand, by way of expansion of its lamination capacity and introduction of laminated flooring and UV Coated Panels, civil construction work has been completed, orders for all major machineries have been placed and machineries have started arriving at the site and are being installed.
6. In respect of expansion of the existing manufacturing unit of the Company at Behror, Rajasthan to manufacture new value added products, the Company has completed acquisition of land adjacent to the Unit and purchase orders for major imported equipments have been placed.

**By order of the Board**

**Place: Kolkata**

**Dated : 23rd July, 2013**

**Saurabh Mittal  
Joint Managing Director & CEO**

**GREENPLY INDUSTRIES LIMITED**  
**Regd. Office : Makum Road, Tinsukia, Assam - 786 125**

**Segmentwise Revenue, Results and Capital Employed**

(₹ in lacs)

Particulars	Quarter ended		Year ended	
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
<b>1. Segment Revenue (Net)</b>				
a) Plywood & Allied Products	22824.93	26420.59	20271.00	94017.05
b) Laminates & Allied Products	17511.08	17756.45	15370.28	68334.18
c) Medium Density Fibreboards	7713.98	9891.60	7412.47	37418.02
d) Unallocated	-	-	-	-
Total	48049.99	54068.64	43053.75	199769.25
Less: Inter Segment Revenue	1332.30	1325.06	829.69	4164.81
Net Sales/Income from Operations	46717.69	52743.58	42224.06	195604.44
<b>2. Segment Result [Profit/(Loss) before tax and interest]</b>				
a) Plywood & Allied Products	1877.75	3605.73	1544.23	9643.05
b) Laminates & Allied products	1532.38	1252.04	1453.47	7207.59
c) Medium Density Fibreboards	1579.05	1717.21	1358.81	7048.85
d) Unallocated	-	-	-	-
Total	4989.18	6574.98	4356.51	23899.49
Less: (i) Interest	1429.66	1403.49	1580.00	6072.18
(ii) Other Unallocable expenditure net of unallocable Income	522.10	774.78	472.32	2688.74
Total Profit before Tax	3037.42	4396.71	2304.19	15138.57
<b>Capital employed</b>				
a) Plywood & Allied Products	38842.25	39091.83	29917.29	39091.83
b) Laminates & Allied Products	43201.79	41155.81	29225.37	41155.81
c) Medium Density Fibreboards	33881.37	31536.30	30103.61	31536.30
d) Unallocated	3655.95	4115.62	3575.82	4115.62
Total	119581.36	115899.56	92822.09	115899.56

**Note:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2013. The auditors have carried out "Limited Review" of the above results.

**By order of the Board**

Place: Kolkata  
Dated : 23rd July, 2013

Saurabh Mittal  
Joint Managing Director & CEO