

Greenply/2020-21
August 14, 2020

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Employee Stock Option Plan (ESOP)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (collectively referred to as 'SEBI Regulations') and in accordance with 'Greenply Employee Stock Option Plan 2020' ("ESOP 2020"/ "Plan") and based on approval/recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on 14.08.2020, subject to the approval of the shareholders by way of Postal Ballot including remote e-voting, has approved the grant of employee stock options ("Option"), to the eligible employees of the Company under the ESOP 2020.

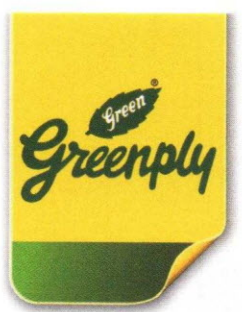
In this connection, the relevant disclosures as per the SEBI Regulations are as under:

Sr. No.	Particulars	Details
a.	Brief details of Options granted	54,00,000 Options to the eligible employees of the Company and its subsidiary company (ies) as determined by the Nomination and Remuneration Committee.
b.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
c.	Total number of shares covered by these options	Not more than 54,00,000 equity shares of face value of Re.1/- each fully paid-up of the Company.
d.	Pricing formula	Not be less than the face value of the Share and not greater than the Market Price of the Share
e.	Options vested	Nil
f.	Time within which option may be exercised	Vested Option shall be exercisable within a maximum period of 4 (Four) years from the date of Vesting of Options subject to the terms of ESOP 2020

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata-700027, West Bengal, India
T: +91 33 25400400, 30515000 F: +91 33 25400410, 30515010 | Toll Free : 1800-103-4050 Whatsapp : 9007755000
E : sales.ply@greenply.com Web : www.greenplyplywood.com | www.greenply.com | www.askgreenply.com
Registered Office : Makum Road, Tinsukia - 786125, Assam, India | Corporate Identity Number : L20211AS1990PLC003484





g.	Options exercised	Nil
h.	Money realized by exercise of options	Nil
i.	The total number of shares arising as a result of exercise of options	Nil
j.	Options lapsed	Nil
k.	Variation of terms of options	Nil
l.	Brief details of significant terms	The aforesaid Options will vest over a period of 4 (Four) years from the date of grant of Options.
m.	Subsequent changes or cancellation or exercise of such options	Nil
n.	Diluted earnings per share pursuant to issue of equity shares on exercise options	Options are yet to be exercised

The meeting was commenced at 12:05 p.m. and concluded at 01:50 p.m.

Request to kindly take this intimation on record.

Thanking you,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL



Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata-700027, West Bengal, India

T: +91 33 25400400, 30515000 F: +91 33 25400410, 30515010 | Toll Free : 1800-103-4050 Whatsapp : 9007755000

E: sales.ply@greenply.com Web : www.greenplyplywood.com | www.greenply.com | www.askgreenply.com

Registered Office : Makum Road, Tinsukia - 786125, Assam, India | Corporate Identity Number : L20211AS1990PLC003484