



Greenply/2020-21
May 5, 2020

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

We would like to inform you that the Hon'ble Supreme Court of India vide its Order dated 22nd April, 2020 upheld the Special Leave Petition filed by the Union of India & Others in Civil Appeal Nos.2256-2263 of 2020 arising out of S.L.P. (C) Nos. 28194-28201/2010 in respect of availing of area based exemption under Central Excise. Please be informed that the Company is one of the Respondents in the said matter in respect of its manufacturing unit at Tizit, Nagaland.

It may be noted that the Company had got favourable Order from the Learned Single Judge of the Hon'ble Guwahati High Court in the initial stage of the said matter by filing writ petition (civil) and the same Order had been upheld by the Learned Division Bench of the Hon'ble Guwahati High Court in response to an appeal filed by the Central Excise Department against Order of the Learned Single Judge. In unequivocal term, the Learned Division Bench ruled that all the industries set-up pursuant to the policy of 1997 and 2007 shall continue to enjoy the benefits of full exemption as per policy and the notifications.

The Company is in process of ascertaining financial impact of the aforementioned Order of the Hon'ble Supreme Court of India. Also the Company is in discussions with Lawyers and Auditors for necessary steps as may be taken by the Company considering above Order.

Thanking you,

Yours faithfully,
For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL
Mobile No. – 9748738904



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