



GIL/2017-18
November 8, 2017

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Symbol - GREENPLY

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

This has reference to the letter received from National Stock Exchange of India Limited (NSE) bearing Ref. No. NSE/LIST/20663 dated September 27, 2017, regarding disqualification of Director(s) of the Board of Greenply Industries Limited (herein after referred to as 'Company') under Section 164(2)(a) of the Companies Act, 2013 and our reply dated October 4, 2017 to the said letter regarding the fact that Ms. Sonali Bhagwati Dalal, Independent Director of the Company, (DIN: 01105028), has incurred such disqualification with respect to her directorship in another company namely, "Fade to Black Design and Media Private Limited".

We would like to inform you that this matter was placed by the Company in its Board Meeting held on November 8, 2017 for discussion and necessary action. Based upon the fact that a Writ Petition has been filed by Ms. Sonali Bhagwati Dalal with the Hon'ble High Court of Delhi at New Delhi and subsequent to this, an interim order dated October 27, 2017 has been issued by the said Court granting a stay on the impugned list of disqualified directors to the extent it includes the name of Ms. Sonali Bhagwati Dalal, the Board of Directors has decided to continue the directorship of Ms. Sonali Bhagwati Dalal as an Independent Director till the expiry of the current tenure of her appointment, unless otherwise any direction/ instruction of any appropriate authority is issued.

Further updates in this regard will be provided to the Stock Exchanges, as and when required.

The Board Meeting commenced at 12:15 p.m. and concluded at 01:45 p.m.

Thanking you,

Yours faithfully,
For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetia Central Road, Kolkata-700027, West Bengal, India

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