

GIL/2016-17
June 23, 2016

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Scrip Code:526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Symbol - GREENPLY

Dear Sir/Madam,

Sub: Issue of Equity Shares including Convertible Bonds/Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts and/ or any other modes for an amount not exceeding Rs. 1,000 million

Further to our earlier intimation dated May 24, 2016 in respect of the subject matter, please note that the Board of Directors of the Company at the meeting held today i.e. June 23, 2016, *inter alia*, has:

1. Approved and recommended for the approval of the Members of the Company through postal ballot including e-voting, the issue of Equity Shares including Convertible Bonds/Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts and/ or any other modes for an amount not exceeding Rs. 1,000 million.
2. Fixed June 27, 2016 as the cut-off date for reckoning voting rights and ascertaining those Members to whom the Notice and postal ballot forms shall be sent.
3. Approved the appointment of Mr. Dilip Kumar Sarawagi, Practicing Company Secretary, Proprietor of M/s. DKS & Co., of 173, M. G. Road, 1st Floor, Kolkata – 700 007, as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner.
4. Constituted '**QIP Committee**' of the Board of Directors considering frequent approval or consent required on the procedural formalities to complete the said issue.

The meeting was commenced at 11:00 a.m. and concluded at 11:45 a.m.

This is for your kind information and record.

Thanking you,
Yours faithfully,

For Greenply Industries Limited

Sd/-

Kaushal Kumar Agarwal
Company Secretary &
Vice President-Legal