

GIL/2016-17
May 24, 2016

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is in reference to above please note that the Board of Directors of the Company at their meeting held on 24th May, 2016, *inter alia*, has:

1. Recommended final dividend of Re. 0.60 per equity share of Re. 1.00 each for the financial year ended 31st March, 2016 and the Company will arrange to pay the same between 27th August, 2016 to 31st August, 2016, if approved by the members at the ensuing Annual General Meeting scheduled to be held on 23rd August, 2016.
2. Approved raising of fund by issue of equity shares of the Company by way of Qualified Institutions Placement or Preferential Issue up to Rs. 100.00 crores.
3. Approved raising of fund by way of issue of Non-Convertible Debentures/Bonds/Debt Instrument(s) up to Rs. 175.00 crores.
4. Approved setting-up of Veneer, Lumber and Panel products manufacturing unit at Nkok SEZ, Gabon, West Africa.
5. Approved incorporation of a wholly owned subsidiary in Dubai and step-down subsidiary in Gabon to manage and control the said new business in Nkok SEZ, Gabon
6. Approved the re-appointment and revision in remuneration of Mr. Shobhan Mittal as a Joint Managing Director & CEO of the Company w.e.f. 1st September, 2016, subject to approval of the Shareholders and the Central Government, if required.

The meeting was commenced at 12:30 p.m. and concluded at 2:20 p.m.

Thanking you,

Yours faithfully,

For GREENPLY INDUSTRIES LIMITED

Sd/-

**KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL**

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Dear Sir/Madam,

This has reference to our letter dated 14th March, 2016 in respect of outcome of the Board Meeting for incorporation of a private company in Singapore as a wholly owned subsidiary company of Greenply Industries Limited, to cater to export markets of MDF and laminated flooring products. We would like to intimate you that considering operational issues the Board of Directors at their meeting held on 24th May, 2016 discussed and decided to continue to cater export markets of MDF and laminated flooring products from existing wholly owned subsidiary company Greenply Trading Pte. Ltd., Singapore. The Board of Directors at their meeting held today also decided to incorporate a private company in Singapore as a wholly owned subsidiary of Greenply Industries Limited to hold the investment in Joint Venture Company Greenply Alkema (Singapore) Pte. Ltd., Singapore.

The meeting was commenced at 12:30 p.m. and concluded at 2:20 p.m.

Thanking you,

Yours faithfully,

For GREENPLY INDUSTRIES LIMITED

Sd/-

**KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL**