

GIL/2015-16
March 14, 2016

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

This is in reference to above, please note that the Board of Directors of the Company at their Meeting held on 14th March, 2016, *inter alia*, has approved the following:

1. Incorporation of a private company in Singapore as a wholly owned subsidiary company of Greenply Industries Limited, to cater to export markets of MDF and laminated flooring products.
2. Transfer of 380583 equity shares of Rs. 10/- each of Himalaya Granites Limited held by the Company as investment, to Mr. Saurabh Mittal, a related party of the Company, at prevailing market price in one or more transaction(s).

The meeting was commenced at 2:45 p.m. and concluded at 3:30 p.m.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Greenply Industries Limited

Sd/-

Kaushal Kumar Agarwal

Company Secretary &

Vice President-Legal