

## REPORT ON THE CSR ACTIVITIES FORMING PART OF THE BOARD'S REPORT FOR THE YEAR ENDED ON MARCH 31, 2016

[Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

### 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

#### Brief outline of the CSR Policy:

Greenply Industries Limited has always been committed to embrace sustainable business practices as a core business strategy. On similar lines, Greenply's CSR initiatives are designed with a commitment towards creating a positive change in the society through holistic and sustainable community development programs. The Company's CSR policy has been designed to serve as a guiding light for the futuristic vision and mission of community empowerment, development and sustainable change.

**Vision:** We envision a future where people all over our Country – even in the remote areas – have the opportunity to achieve their full potential in all aspects and improving lives in pursuit of collective development and environmental sustainability. This vision should encompass all CSR activities of the Company.

**Mission:** The Company's mission is primarily to pursue initiatives directed towards enhancing welfare measures of the society based on long term social and environmental consequences of the CSR activities including dedicating time and resources towards social initiatives to ensure equal opportunities and access to everyone in the spheres of education, vocation and healthcare, in order to empower them to achieve their full potential.

The objective of this policy is not only to guide the Company and its people to undertake CSR initiatives, but also to integrate the business processes with social and environmental development. Greenply believes that our CSR policy is a reflection of our faith in socially inclusive and sustainable business practices.

#### Priority Projects

The Company has currently identified the following Priority Projects to be undertaken by the CSR Committee–

1. Promoting education including special education and employment enhancing

vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

2. Ensuring animal welfare;
3. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
4. Promoting gender equality, empowering women, setting-up homes and hostels for women and orphans;
5. Rural development projects.

#### Name of the projects/ programs:

- a. **Sponsoring Girl Child Education:**  
Greenply is supporting deserving and talented girls from economically weaker sections of the society, through Udayan Care, West Bengal. Udayan's Shalini Fellowship Programme is a unique academic excellence and personality development programme, which aims to empower girls and women. Its uniqueness lies in the fact that it goes beyond being a usual Scholarship Programme, by not only supporting higher education but also providing regular mentoring and leadership development and inculcating a sense of social responsibility to the selected talented girls.
- b. **Healthcare Project through Mobile Medical Van (MMV)**  
A Healthcare Project undertaken by the Company through Mobile Medical Van (MMV) in the nearby villages of Tizit, Dist-Mon, Nagaland to provide basic diagnostic, medicine, curative, referral and counselling services to the rural population, with an aim of improving access to medical services in the remote areas as well as raising the level of awareness among the community towards healthy and hygienic living.
- c. **Project relating to vocational Skill Development in the domain of Carpentry**  
The project encompasses training to carpenters on skills for new-age wood products, carpentry tools and techniques.

The aim of the project is to:  
Improve livelihood opportunities for existing carpenters  
Create a talent pool for modern market requirements  
Promote sustainable trade practices

**d. Nutritious daily meals for Children**

Greenply is sponsoring nutritious daily meals for Children of Tiljala, Topsia and its adjoining areas in Kolkata, who are taking education and skill development activities through EKTARA, a Kolkata based Charitable Trust.

**Web link to the CSR Policy of the Company:**

[http://www.greenply.com/images/pdf/Corporate\\_Social\\_Responsibility\\_Policy.pdf](http://www.greenply.com/images/pdf/Corporate_Social_Responsibility_Policy.pdf)

**2. Composition of the CSR Committee:**

The Greenply CSR committee was formed to shape the vision, mission and goal of the Company's CSR initiatives. The committee members are:

- a. Mr. Rajesh Mittal, Managing Director
- b. Mr. Vinod Kumar Kothari, Independent Director
- c. Mr. Shobhan Mittal, Joint Managing Director & CEO
- d. Mr. Upendra Nath Challu, Independent Director

**3. Average net profit of the Company for last three financial years: ₹14651.52 lacs**

**4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):**  
₹293.03 lacs

**5. Details of CSR spent during the financial year:**

- (a) Total amount to be spent for the financial year: ₹293.03 lacs
- (b) Amount unspent, if any: ₹226.33 lacs\*

\*During the year under review, the Company has formed and registered a Trust namely **GREENPLY FOUNDATION** under the Provisions of Indian Trusts Act, 1882, to carry out CSR activities of the Company. To maintain the integrity of CSR expenditure for the FY 2015-16, the Company has transferred ₹2.02 crore to the said Trust. The Trust will utilise the same for CSR activities approved by the CSR Committee from time to time. Out of ₹2.02 crore, the Trust has made expenditure of ₹6.51 lacs towards administrative expenses during FY 2015-16. Going forward all CSR expenditure will be made by the Trust. The unutilised fund lying with the Trust as on 31.03.2016 amounting to ₹195.49 lacs (net of liabilities) will be used for CSR activities along with fresh funding, if any, from the Company, during FY 2016-17. In view of the time taken for identifying & setting-up the institutional framework, the Company has unspent amount adding upto ₹226.33 lacs. Out of the above ₹195.49 lacs has directly been disbursed by the Company to be spent by GREENPLY FOUNDATION for eligible CSR Projects and which is expected to be spent during FY 2016-17.

(c) Manner in which the amount spent during the financial year is detailed below:

1	2	3	4	5	6	7	8
S. No	CSR Project or Activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or program wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto the reporting period i.e. FY 2015-16	Amount spent: Direct or through implementing agency
1	Supporting of a unique academic excellence and personality development programme for deserving and talented girls from weaker socio economic background, aiming to turn them into empowered and dignified woman or 'Shalinis'.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Udayan Shalini Fellowship Programme in Kolkata and neighbouring Districts of West Bengal	₹13,20,000 for the period 2014-15 to 2018-19	Direct expenditure: ₹2,40,000	₹2,40,000	Through Udayan Care, West Bengal
2	Mobile Medical Van (MMV) to provide basic diagnostic, medicine, curative, referral and counselling services to the rural population, with the aim of improving access to medical services in the remote areas as well as raising the level of awareness among the community towards healthy and hygienic living.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water	Healthcare Project through Mobile Medical Van (MMV) in the nearby villages of Tizit, Dist: Mon, Nagaland	₹1,36,58,000 for the period 2015-16 to 2017-18	Direct expenditure: ₹22,37,446/-	₹22,37,446/-	Direct
3	Project relating to vocational Skill Development in the domain of Carpentry	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Kirti Nagar (Delhi)	₹1,46,81,164 for the period 2015-16 (January 2016 to March 2016) to 2016-17	Direct expenditure: ₹24,91,848/-	₹24,91,848/-	Direct
4	Nutritious daily meals for Children and one time expansion of Kitchen considering number of children for their education etc.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water	Nutritious daily meals for Children of Tiljala, Topsia and its adjoining areas in Kolkata	₹60,66,750 for the period 2015-16(October, 2015 to March, 2016) to 2017-18	Direct expenditure: ₹10,49,790	₹10,49,790	Through Ektara, Kolkata, West Bengal
5	Greenply Foundation (Trust)				₹2,02,00,000	₹2,02,00,000	
<b>Total</b>					<b>₹2,62,19,084</b>	<b>₹2,62,19,084</b>	

About the implementing agency:

- a. Udayan Care, West Bengal: Udayan Care, West Bengal, a Charitable Trust having its office at Alok Kunja, 83 Ballygunge Gardens, Kolkata-700 029, engaged in supporting education and grooming girl students from economically weaker section of society.
  - b. Ektara: Ektara, a Charitable Trust having its office at 31/1, Topsia Road (South), Kolkata-700 046, engaged in providing education opportunity along with nutritious daily meals and awareness on health and hygiene and livelihood training to the woman and children of Tiljala, Topsia and its adjoining areas in Kolkata.
6. The reasons for not spending the minimum allocated amount to be spent on the CSR activities of the Company:

The Company has spent ₹262.19 Lacs (includes transfer of ₹202.00 lacs to 'Greenply Foundation', a trust created by the Company under the Provisions of Indian Trusts Act, 1882 to carry on its CSR activities) towards CSR activities, which is less than 2% of the average net profit of last 3 financial years being ₹293.03 lacs. In response to the same, your Company

would like to submit that in view of the time taken for identifying & setting-up the institutional framework, the Company has unspent amount adding upto ₹226.33 lacs. Out of the same ₹195.49 lacs has directly been disbursed by the Company to be spent by GREENPLY FOUNDATION for eligible CSR Projects and which is expected to be spent during FY 2016-17. The Company is committed to the underlying intent of CSR and is optimistic of meeting its obligations under section 135 of the Companies Act, 2013 and thereby make a positive impact on the society.

7. The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Signing both on behalf of the Company and the CSR Committee

**Rajesh Mittal**  
Chairman of CSR Committee & Managing Director  
(DIN: 00240900)

Place : Kolkata  
Dated : May 24, 2016